

Student CRRSAA fund spending:

The following generally summarizes how this money was distributed.

1. CRRSAA expands student eligibility beyond the limitations of CARES Act. Eligible students include workforce students, fully online students, and to those not eligible for federal financial aid. Incarcerated students and students who are still in high school are not eligible for funds.
2. The CRRSSA legislation did require Colleges to pay particular attention to those students with high financial need.
3. Students may apply received funds to balances owed the College. They are not required to do so and must notify the College in writing if they wish to do so; otherwise, they will receive a check or funds through direct deposit.
4. Students are free to use this money as they see fit.
5. The funding is not taxable income nor will it reduce any future federal financial aid.

The following general rules applied to New River CTC's distribution of student funds.

- Students with high financial need were identified in two ways: for credit students—by their Expected Family Contribution score on their federal financial aid application or for workforce students by receiving funding through the State's workforce development program.
- Transient students will not receive funding because they will receive funding from their home institutions.
- Students must have been enrolled at New River CTC on March 22, 2021, to receive funding. This was the date that the federal funds arrived in the College's account.

The College developed the following four-tier funding model based on billable hours for credit students.

- Tier One: 1-6 credit, billable hours—\$150 to each student or \$210 to each high financial need student
- Tier Two: 7-11 credit, billable hours—\$300 to each student or \$375 to each high financial need student
- Tier Three: 12-18 credit, billable hours—\$450 to each student or \$550 to each high financial need student
- Tier Four: 19+ credit, billable hours—\$550 to each student or \$650 to each high financial need student

The College developed the following three-tier funding model based on billable hours for workforce students.

- Tier One: 4 workforce hours—\$150 to each student or \$200 to each high financial need student
- Tier Two: 9 workforce hours—\$300 to each student or \$375 to each high financial need student

- Tier Three: 12+ workforce hours—\$450 to each student or \$550 to each high financial need student