



Loan, Education, Justification, Application

Campus : _____

YOU MUST BE ENROLLED FOR A MINIMUM OF 6 HOURS PER TERM TO BE CONSIDERED FOR A LOAN.

Please complete and return this form to the Financial Aid Office, New River Community and Technical College, 280 University Drive, Beaver, WV 25813. This information will help determine your eligibility student loans.

Please print in ink.

Name: _____ Student ID # _____

Address: _____ City: _____ State: _____ Zip: _____

New River E-mail Address: _____ Home Phone: _____ Cell Phone: _____

1. Statement of Educational Purpose: I certify that I _____ am the individual signing
(Student's Name)

this Statement of Educational Purpose and that the federal student financial assistance I may receive will only be used for educational purposes and to pay the cost of attending New River Community and Technical College for 2020-2021.

Please list the *estimated amounts* for the loan you are requesting:

	Fall 2020	Spring 2021
Tuition and Fees		
Books		
Transportation		
Other (please list purpose and amount):		

Total Amount Requested: _____ (Base amt. on *entire year* when applicable.)

2. Please list 2 contacts. This must be someone that does not live in your household, but has regular contact with you.

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

3. List your current cumulative grade point average: _____

(A student receiving federal aid must maintain an overall 2.0 institutional cumulative grade point average and complete at least 67% of all institutional hours attempted to remain in good standing with financial aid.)

4. What is your current total loan debt? _____ *Attach Required Documentation*

(Please go to <http://nslds.ed.gov>, Financial Aid Review, read and click Accept, enter your FSA ID information. Please print out your loan history and attach the document to this form. This must be attached for loan consideration, even if you do not have loan debt. If you do not have loan debt, please print the NSLDS notice that states, "your identifiers were not found in NSLDS", write your name and ID on this page and attach it to this document.)

5. What is your current Financial Aid award? _____ *Attach Required Documentation*

Please go to your self- service account and print you current account summary and attach it to this form. (To access your self- service account: Please use Mozilla Firefox and go to newriver.edu – sign in to "My New River" – Click SS Banner – Click Student – Click Student Accounts – Click Account Summary) If you have recently turned in the requirements to process your aid and it has not been awarded, you must wait for that award before submitting this loan application.

6. Under Federal Financial Aid guidelines all first time borrowers are required to complete entrance counseling. Under Federal Financial Aid guidelines any student that has loans is required to complete exit counseling upon deciding to no longer attend school, or graduation. Entrance and Exit Counseling are completed online at www.studentloans.gov. **Please initial here to acknowledge that you understand the Federal Financial Aid guidelines for Entrance and Exit Counseling.** _____

7. Due to the FERPA (privacy) guidelines, Financial Aid can only respond with specific financial aid account information to newriver.edu e-mail accounts. Documents received by e-mail can only be downloaded for print when sent from a newriver.edu e-mail account. *(Please be aware e-mail is our main source of communication.)*
Please initial here to acknowledge that you understand this FERPA e-mail guideline. _____

8. Upon full completion and approval of this Loan Education, Justification, Application form, your Financial Aid Counselor will contact you to set up a time for loan education counseling. *(Please check your New River e-mail.)*
Please initial here to acknowledge that you understand loan education counseling is required. _____

The Consequences of Student Loan Default

- Credit report damage (7 year minimum)
- Wage garnishment
- Seizure of federal & state tax refunds
- Seizure of portion of any federal payment
- Legal action in federal district court
- No Federal Financial Aid (Title IV ineligible)
- May lose state occupational license
- No mortgage loans
- May have difficulty obtaining car loans
- May be unable to rent an apartment
- May be turned down for jobs
- Collection costs

Student Borrower Certifications and Signature

The student signing below certifies that you have read and understand the Consequences of Student Loan Default and that all of the information reported is complete and correct.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

_____ Date

Student's Signature

Financial Aid Office Use Only!

FA Counselor

FA Counselor LEJA- U in RRAAREQ when form received & complete SATPRO section.

Inst. Attempted _____ Inst. Passed _____
 % _____ Inst. Cumulative GPA _____
 # Hours Enrolled: _____

SATPRO

Loan Offered Date & time for Loan Ed. Counseling
 (COUEDU-R in RRAAREQ)

Date _____ **Time** _____

Date Loan Ed. Counseling Complete: COUEDU-S RRAAREQ
 Loan acceptance form complete: LOAN-S RRAAREQ, ACPT loan
 RPAAWRD.) _____

Counselor Initial _____ **Date** _____

Loan Denied - Notification sent via NR email

Counselor Initial _____ **Date** _____

FA Manager

Circle one: Offering of the loan APPROVED / DENIED

Notes: _____

Loan Amt. Offered:	Fall	Spring
SUB LOAN		
UNSUB LOAN		

_____ **Loan Authorizing FA Administrator Signature** _____ **Date**