



Loan Education, Justification, Application  
Policy Effective 6-24-13

**YOU MUST BE ENROLLED FOR A MINIMUM OF 6 HOURS PER TERM TO BE CONSIDERED FOR A LOAN.**

Please complete and return this form to the Financial Aid Office, New River Community and Technical College, 280 University Drive, Beaver, WV 25813. This information will help determine your eligibility student loans.

Please print in ink.

Name: \_\_\_\_\_ Student ID # \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

New River E-mail Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Amount Requested: \_\_\_\_\_

1. Please list reason for the loan amount you are requesting and attach supporting documentation to this document to verify this need:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Please list 2 contacts. This must be someone that does not live in your household, but has regular contact with you.

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

3. List your current cumulative grade point average: \_\_\_\_\_

(A student receiving federal aid must maintain an overall 2.0 institutional cumulative grade point average and complete at least 67% of all institutional hours attempted to remain in good standing with financial aid.)

4. What is your current total loan debt? \_\_\_\_\_

(Please go to [www.NSLDS.ed.gov](http://www.NSLDS.ed.gov), Financial Aid Review, read and click Accept, enter your FSA ID information. Please print out your loan history and attach the document to this form. This must be attached for loan consideration, even if you do not have loan debt. If you do not have loan debt, please print the NSLDS notice that states, "your identifiers were not found in NSLDS", write your name and ID on this page and attach it to this document.)

5. What is your current Financial Aid award? \_\_\_\_\_ Please go to your self- service account and print you current account summary and attach it to this form. (To access your self-service account: Please use Mozilla Firefox and go to [www.newriver.edu](http://www.newriver.edu) – sign in to "My New River" – Click SS Banner – Click Student – Click Student Accounts – Click Account Summary) If you have recently turned in the requirements to process your aid and it has not been awarded, you must wait for that award before submitting this loan application.

6. Under Federal Financial Aid guidelines all first time borrowers are required to complete entrance counseling. Under Federal Financial Aid guidelines any student that has loans is required to complete exit counseling upon deciding to no longer attend school, or graduation. Entrance and Exit Counseling are completed online at [www.studentloans.gov](http://www.studentloans.gov).

Please initial here to acknowledge that you understand the Federal Financial Aid guidelines for Entrance and Exit Counseling. \_\_\_\_\_

7. Due to the FERPA (privacy) guidelines, Financial Aid can only respond with specific financial aid account information to newriver.edu e-mail accounts. Documents received by e-mail can only be downloaded for print when sent from a newriver.edu e-mail account. *(Please be aware e-mail is our main source of communication.)*

*Please initial here to acknowledge that you understand this FERPA e-mail guideline.* \_\_\_\_\_

8. Upon full completion and approval of this Loan Education, Justification, Application form, your Financial Aid Counselor will contact you to set up a time for loan education counseling. *(Please check your New River e-mail.)*

*Please initial here to acknowledge that you understand loan education counseling is required.* \_\_\_\_\_

### The Consequences of Student Loan Default

- Credit report damage (7 year minimum)
- Wage garnishment
- Seizure of federal & state tax refunds
- Seizure of portion of any federal payment
- Legal action in federal district court
- No Federal Financial Aid (Title IV ineligible)
- May lose state occupational license
- No mortgage loans
- May have difficulty obtaining car loans
- May be unable to rent an apartment
- May be turned down for jobs
- Collection costs

#### Student Borrower Certifications and Signature

The student signing below certifies that you have read and understand the Consequences of Student Loan Default and that all of the information reported is complete and correct.

**WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.**

\_\_\_\_\_ Date  
 Student's Signature

## Financial Aid Office Use Only!

### FA Counselor's Section

(FA Counselor LEJA- U in RRAAREQ when form received & complete SATPRO section.)

SATPRO

Inst. Attempted \_\_\_\_\_  
 Inst. Passed \_\_\_\_\_  
 % \_\_\_\_\_  
 Inst. Cumulative GPA \_\_\_\_\_

**# Hours Enrolled:** \_\_\_\_\_

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Date & time for Loan Ed. Counseling (COUEDU-R in RRAAREQ):

Date	Time
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Date Loan Ed. Counseling Complete (COUEDU-S in RRAAREQ)  
 Loan acceptance form is complete:  
 LOAN-S RRAAREQ, ACPT loan RPAWRD.)

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Counselor Initial \_\_\_\_\_ Date \_\_\_\_\_

### FA Manager's Section

Circle one: Offering of the loan APPROVED / DENIED

Notes: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Loan Amt. Offered:	Summer 1	Summer 2
<b>SUB LOAN</b>		
<b>UNSUB LOAN</b>		

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Loan Authorizing FA Administrator Signature \_\_\_\_\_ Date \_\_\_\_\_