



Loan Education, Justification, Application
Policy Effective 6-24-13

17-18
Borrower

YOU MUST BE ENROLLED FOR A MINIMUM OF 6 HOURS PER TERM TO BE CONSIDERED FOR A LOAN.

Please complete and return this form to the Financial Aid Office, New River Community and Technical College, 280 University Drive, Beaver, WV 25813. This information will help determine your eligibility student loans.

Please print in ink.

Name: Student ID #

Address: City: State: Zip:

New River E-mail Address: Home Phone: Cell Phone:

Amount Requested:

1. Please list reason for the loan amount you are requesting and attach supporting documentation to this document to verify this need:

2. Please list 2 contacts. This must be someone that does not live in your household, but has regular contact with you.

Name: Relationship:

Address: City: State: Zip:

Home Phone: Cell Phone: Work Phone:

Name: Relationship:

Address: City: State: Zip:

Home Phone: Cell Phone: Work Phone:

3. Under Federal Financial Aid guidelines all first time borrowers are required to complete entrance counseling. Under Federal Financial Aid guidelines any student that has loans is required to complete exit counseling upon deciding to no longer attend school, or graduation. Entrance and Exit Counseling are completed online at www.studentloans.gov.

Please initial here to acknowledge that you understand the Federal Financial Aid guidelines for Entrance and Exit Counseling.

4. Due to the FERPA (privacy) guidelines, Financial Aid can only respond with specific financial aid account information to newriver.edu e-mail accounts. Documents received by e-mail can only be downloaded for print when sent from a newriver.edu e-mail account.

Please initial here to acknowledge that you understand this FERPA e-mail guideline.

### The Consequences of Student Loan Default

- Credit report damage (7 year minimum)
- Wage garnishment
- Seizure of federal & state tax refunds
- Seizure of portion of any federal payment
- Legal action in federal district court
- No Federal Financial Aid (Title IV ineligible)
- May lose state occupational license
- No mortgage loans
- May have difficulty obtaining car loans
- May be unable to rent an apartment
- May be turned down for jobs
- Collection costs

#### Student Borrower Certifications and Signature

The student signing below certifies that you have read and understand the Consequences of Student Loan Default and that all of the information reported is complete and correct.

**WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.**

\_\_\_\_\_ \_\_\_\_\_  
**Student’s Signature** **Date**

## Financial Aid Office Use Only!

#### FA Counselor’s Section

(FA Counselor LEJA– U in RRAAREQ when form received & complete SATPRO section.)

Inst. Attempted \_\_\_\_\_

Inst. Passed \_\_\_\_\_

% \_\_\_\_\_

Inst. Cumulative GPA \_\_\_\_\_

**# Hours Enrolled:** \_\_\_\_\_

SATPRO

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Date & time for Loan Ed. Counseling (COUEDU–R in RRAAREQ):

\_\_\_\_\_

**Date** **Time**

Date Loan Ed. Counseling Complete (COUEDU–S in RRAAREQ  
 Loan acceptance form is complete:  
 LOAN–S RRAAREQ, ACPT loan RPAAWRD.)

\_\_\_\_\_

**Counselor Initial** **Date**

#### FA Manager’s Section

**Circle one: Offering of the loan APPROVED / DENIED**

Notes: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Loan Amt. Offered:	Summer 1	Summer 2
<b>SUB LOAN</b>		
<b>UNSUB LOAN</b>		

\_\_\_\_\_

**Loan Authorizing FA Administrator Signature** **Date**