

NEW RIVER COMMUNITY AND TECHNICAL COLLEGE OPERATING RULE 15 (OR-15)

RULE: Capital Project Management

RATIONALE: To direct the administration in maintaining a current Capital Development Plan.

OPERATING RULE STATEMENT

The Board adopts guidelines related to Capital Project Management outlined in Council Series 12. The President will submit a 10-year Capital Development Plan to the Board of Governors. The plan shall form the foundation for recommendations and decisions with respect to the maintenance, renovation, construction and demolition of facilities, and the acquisition or disposal of real property. The plan shall be updated at least once during each ten year period and shall be submitted to and approved by the Board. When modifications to the approved Capital Development Plan are needed, modifications shall be submitted to the Board for approval.

The President will submit an annual report by October 1 to the Board of Governors regarding the progress in meeting objectives of the Capital Development Plan for submission to the Council.

Capital projects and lease agreements exceeding an annual cost of \$200,000 will be submitted for approval by the Board.

DATE APPROVED: September 6, 2011

DATE REVISED: October 1, 2015

REVISION APPROVED: November 5, 2015

RELATED RULES/POLICIES/PROCEDURES: WVCTCS Series 12

RESPONSIBLE OFFICE: President