CAPITAL CAMPAIGN WAYS TO GIVE

Cash Gifts
A cash gift, usually by personal or business check to the New River Community and Technical College Foundation may be unrestricted or restricted to a specific purpose of the campaign.

Payroll Deduction
Using payroll deduction is a relatively “painless” way to contribute to the campaign. Payroll deduction also eliminates the need for check writing and reminder notices. Our campaign will continue for a five-year pledge period. Spreading payments out over this five-year pledge period enables contributors to realize optimal tax savings and to make a more significant investment in New River than might be possible with a one-time donation. You may set up a deduction schedule that meets your needs; a pledge card and payroll deduction authorization will be provided to you for this purpose.

Stocks and Bonds
A gift of long-term appreciated securities has two major advantages: (1) it provides the donor with an immediate income tax deduction, and (2) it eliminates capital gains taxes to the extent allowed by tax law. If you have stock losses, generally you should not contribute the stock, but rather sell the stock yourself to realize the loss for tax purposes. You can then contribute the cash and take a charitable donation.

Wills
Your will can include gifts in the form of:

- Cash, stocks, bonds, real estate, or personal property
- A specified percentage of your estate
- The balance of your estate after family members have been taken care of

Real Estate
A donor may give a residence, land, or other real property (that is not subject to a mortgage), to the Foundation as an outright gift or with the individual retaining the right to occupy the property for life. A gift of the remainder interest in a personal residence or farm provides the donor with a current income tax deduction for the present value of the remainder interest and also permits the donor to eliminate capital gains taxes on the appreciation. We prefer that you contact us during the early stages of your planning so we can jointly decide on the best use of the property by the Foundation.

The mission of the Foundation is to complement New River Community and Technical College’s efforts in providing higher education and enhanced workplace skills, to optimize student access to educational programs and services, and to provide a margin of excellence unavailable with state and federal funds.
**Personal Property**
Works of art, books, vehicles, etc., are considered gifts of personal property. Your deduction will depend on the appraised value and how the gift will be used by the Foundation.

**Equipment**
The Foundation accepts equipment that can be of some use by the College or can be sold quickly. It is best to contact the Office of Institutional Advancement to discuss potential equipment before making such a gift. An appraisal for equipment contributions over $5,000 will be necessary.

**Life Insurance**
The gift of a life insurance policy to the Foundation will provide the donor with a charitable contribution for the present cash surrender value; contributions made for premiums paid after the transfer are also tax-deductible.

**Retirement Savings**
Naming the Foundation as a beneficiary of a portion of your retirement funds is another option. Be sure to contact the administrator or person in charge of your IRA, Profit Sharing Account, or other retirement plan to list the Foundation.

**Bequest**
A provision for the Foundation in a will allows for a substantial contribution without diminishing assets during one’s lifetime. Since bequests to the Foundation are deductible from the estate, tax savings may be possible.

**Charitable Gift Annuity**
When you give the Foundation a gift of money, stocks, bonds or other liquid assets, the Foundation will pay you or a beneficiary a fixed amount on a regular basis until death. A large portion of this income is tax-free, and you also receive a charitable deduction for part of the gift. This is appropriate for gifts of $50,000 and above.

**Charitable Lead Trust**
Another method of giving to the Foundation for a term of years during the life of an individual is through a Charitable Lead Trust. Income is paid to the Foundation each year during the life of the trust. When the trust terminates, the assets revert to the donor or another beneficiary.

**Charitable Remainder Trust**
A Charitable Remainder Trust may be used to provide the donor or loved one with a fixed annual income or an income which varies with the value of the trust. A portion of the trust qualifies for an income tax deduction. At the death of the last beneficiary, the assets in the trust are distributed to the Foundation to be used as the donor has designated. This is appropriate for gifts of $50,000 or more.

**Matching Gift**
Check to see if your spouse’s employer matches employee donations to qualified nonprofit organizations like the Foundation. Some even double or triple employee gifts.