Finance and Administration Update

Payments to vendors for goods and services, reimbursements to employees for travel expenses, and audit of purchase card activity logs have been successfully transitioned to New River’s Business Office. Questions about travel expense accounts should be directed to Susie Atkins. Questions about vendor payments or purchase cards should be directed to Missy Blankenship.

Training of the New River Business Office in various aspects of Banner and business operations has continued this week with emphasis on student payments.

Financial Aid Update

The Financial Aid Office has been working with WVNET to establish all required financial aid tables, and information is now being received from the U.S Department of Education. Financial Aid packaging should be on target for June.

Libby Strum, Interim Director of Financial Aid, has written a letter to students about the timeline for financial aid processing for fall and the changes that will occur as part of the transition. The letters will be sent to students the week of May 11.

Additional information and forms will be available on New River’s website by May 15. During the second week of May, the 2009-10 FAFSAs will be loaded and letters will be sent requesting information from those students who are selected for verification. During the second week in June, award letters will be sent to those students who have completed all necessary paperwork.

A couple of big changes in processing need to be noted:

- No separate loan application is needed. Federal Direct Loans will be part of the financial aid package.
- All funds will be applied to charges, and a single refund check will be available shortly after the start of classes for those who have completed all the financial aid requirements.

Students will be advised that there is more information about financial aid for 2009-10 on the New River website. There will be a link to Financial Aid Questions and Answers for more detailed information on frequently asked questions. We are on target to have financial aid awarded in time for the fall semester! Thanks to all who are working so diligently to make sure that our students receive the assistance they need.